

AUDITOR'S REPORT

To,
Alumni Association
College of Engineering
Guindy – Chennai.

We have audited the attached Balance Sheet of **Alumni Association, College of Engineering, Guindy, Chennai - 600025** – as at 31st March 2012 and the Income & Expenditure Account and Receipts & Payments Accounts for the Year ended on that date. These financial statements are the responsibility of the Alumni Association's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

- (a) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- (b) We report based on audit that:
- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of accounts have been kept so far, as it appears from our examination of those records.
 - c. The Receipts and Payments Account referred to in this report are in agreement with the books of accounts maintained.
 - d. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view;
 - e. In the case of the Balance Sheet, the state of affairs as on 31st March 2012.
 - f. In the case of Income and Expenditure Account the Excess of Income over Expenditure Account for the year ended 31st March 2012.
 - g. In the case of Receipts and Payments Account the Receipts and Payments for the year ended 31st March 2012.

For Sundaresan & Subramanian
Chartered Accountants

Date : 22/08/2012
Place: Chennai

S. Subramanian
Proprietor
Membership No. : 015594

ALUMNI ASSOCIATION
COLLEGE OF ENGINEERING, GUINDY, ANNA UNIVERSITY, CHENNAI - 600 025
BALANCE SHEET AS ON 31ST MARCH 2012

LIABILITIES	30/03/2012	31/03/2011	ASSETS	30/03/2012	31/03/2011
Corpus Fund	12,271,950.30	10,109,377.96	Fixed Assets - Sch - "A"	9,780,483.51	7,934,784.39
<u>Funds & Endowments -Sch "B"</u>	4,501,588.43	4,501,588.43			
<u>Out-standings</u>			<u>Investments</u>		
Audit fees Payable	5,618.00	5,515.00	SBI Short-term	-	500,000.00
			TNTDC - FD	1,899,000.00	1,099,000.00
			TNPFC - FD	4,083,000.00	3,083,000.00
			Canara Bank - FD	201,386.00	404,168.00
			<u>Deposits & Advances</u>		
			SBI - FD	-	935,970.00
			Deposits Telephone	9,000.00	9,000.00
			Advance	55,724.50	55,724.50
			<u>Saving Banks</u>		
			Canara Bank	176,595.85	309,718.10
			SBI General Fund	226,160.63	123,540.92
			SBI Building Fund	197,054.23	159,446.23
			Canara Bank - CEGAM	148,096.27	
			Cash in Hand	2,655.75	2,129.25
	16,779,156.73	14,616,481.39		16,779,156.74	14,616,481.39

In Term of our Reports of even date attached herewith.

For Alumni Association

For Sundaresan & Subramanian
Chartered Accountants

Dr. P Hariharan
Treasurer

Dr. G Sakthinathan
Secretary

S Subramanian
Proprietor

Place : Chennai
Date : 22/08/2012

ALUMNI ASSOCIATION
COLLEGE OF ENGINEERING, GUINDY, ANNA UNIVERSITY, CHENNAI - 600 025
BUILDING FUND
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2012

RECEIPTS	31/03/2012	31/03/2011	PAYMENTS	31/03/2012	31/03/2011
<u>Opening Balance</u>			Air Conditioner		172,250.00
State Bank of India	159,446.23	515373.43	Contract Payment	2,093,214.00	2,717,696.00
Cash in Hand	66.25		Electrical fittings		32,000.00
SBI Short Term Deposit	500,000.00		Furnitures		445,479.20
Interest	16,868.00	9,915.00	Kitchen Accessories	-	18,868.75
Donation	31,000.00	752,001.00	Matresses		144,175.00
Guest Room Accomodation	429,857.00	121,750.00			
			Bank Charges	128.00	463.00
Int on SBI FD	14,469.00		Elevator Maintenance		6,500.00
Tranfer from Genral Fund (FD Closed)]	1,180,033.00	2,945,028.00	Guest Room Function		54,249.00
<u>Transfer</u>			Laundry Exp	9,983.00	1,620.00
Petty Cash	31,000.00		Miscellaneous Exp	10,321.00	91,110.00
			Stationery	2,553.00	74.00
			Cleaning and House Keeping	1,956.00	-
			Cloth	2,515.00	
			Repairs & Maintenance	4,355.00	
			Insurance	662.00	
			AMC	7,942.00	
			Conveynce and Travelling	990.00	70.00
			<u>Transfer</u>		
			Petty Cash	31,000.00	
			<u>Closing Balance</u>		
			Deposit-SBI Short term	-	500,000.00
			State Bank of India	197,054.23	159,446.23
			Cash in Hand	66.25	66.25
	2,362,739.48	4,344,067.43		2,362,739.48	4,344,067.43

In Term of our Reports of even date attached herewith.

For Alumni Association

For Sundaresan & Subramanian
Chartered Accountants

Dr. P Hariharan
Treasurer

Dr. G Sakthinathan
Secretary

S Subramanian
Proprietor

Place : Chennai
Date : 22/08/2012

ALUMNI ASSOCIATION
COLLEGE OF ENGINEERING, GUINDY, ANNA UNIVERSITY, CHENNAI - 600 025
BUILDING FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2012

EXPENDITURE	31/03/2012	31/03/2011	INCOME	31/03/2012	31/03/2011
To Bank Charges	128.00	463.00	By Interest	31,337.00	9,915.00
To Elevator Maintenance		6,500.00	By Donation	31,000.00	752,001.00
To Guest Room Function		54,249.00	By Donation-Guest Room	429,857.00	121,750.00
To Laundry Exp	9,983.00	1,620.00	By Receipt from General fund		
To Miscellaneous Exp	10,321.00	91,110.00		1,180,033.00	2,945,028.00
To Stationery	2,553.00	74.00			
To Conveyance	990.00	70.00			
To Repairs & Maintenance	4,355.00				
To Cleaning & House Keeping	1,956.00				
To Insurance	662.00				
To Cloth	2,515.00				
To AMC	7,942.00				
To Excess of Income Over Expenditure	1,630,822.00	3,674,608.00			
	1,672,227.00	3,828,694.00		1,672,227.00	3,828,694.00

In Term of our Reports of even date attached herewith.

For Alumni Association

For Sundaresan & Subramanian
Chartered Accountants

Dr. P Hariharan
Treasurer

Dr. G Sakthinathan
Secretary

S Subramanian
Proprietor

Place : Chennai
Date : 22/08/2012

ALUMNI ASSOCIATION
COLLEGE OF ENGINEERING, GUINDY, ANNA UNIVERSITY, CHENNAI - 600 025
CEGAM FUND
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2012

RECEIPTS	31/03/2012	31/03/2011	PAYMENTS	31/03/2012	31/03/2011
Receipt from General fund(contra)	1,000.00		Hospitality	114,662.50	
Registration Fees	239,500.00		Travelling	1,655.00	
Regn Fees - Online	168,313.00		Stationery	90,956.00	
Transfer - CB Gen	30,000.00		Postal Charges	3,615.00	
Transfer - SBI Gen	30,000.00		Xerox Charges	822.00	
Interest	2,532.37		Purchase of Items	75,969.60	
Sponsors	196,000.00		Arrangement Charges	97,464.00	
			Photographic Charges	66,200.00	-
			Miscellaneous Exp	13,905.00	-
			Transfer - SBI Gen	39,000.00	
			Trfr to Gen Fund- Canara	10,000.00	
			Accounting Charges	5,000.00	
			<u>Closing Balance</u>		
			Deposit-SBI Short term		
			Canara Bank	148,096.27	
			Cash in Hand		
	667,345.37	-		667,345.37	-

In Term of our Reports of even date attached herewith.

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S Subramanian
Proprietor

Place : Chennai
Date : 22/08/2012

ALUMNI ASSOCIATION
COLLEGE OF ENGINEERING, GUINDY, ANNA UNIVERSITY, CHENNAI - 600 025
CEGAM FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2012

EXPENDITURE	31/03/2012	31/03/2011	INCOME	31/03/2012	31/03/2011
To Hospitality	114,662.50		By Regn Fee	239,500.00	
To Travelling	1,655.00		By Regn Fee - Online	168,313.00	
To Stationery	90,956.00		Sponsors	196,000.00	
To Postal Charges	3,615.00		Interest	2,532.37	
To Miscellaneous Exp	13,905.00		By General Fund	61,000.00	
To Xerox Charges	822.00				
To Purchase of Items	75,969.60				
To Arrangement Charges	97,464.00				
To Photographic Charges	66,200.00				
To Accounting Charges	5,000.00				
To Transfer to Gen Fund	49,000.00				
To Excess of Income Over Expenditure	148096.27				
	667,345.37	-		667,345.37	-

In Term of our Reports of even date attached herewith.

For Alumni Association

For Sundaresan & Subramanian
Chartered Accountants

Dr. P Hariharan
Treasurer

Dr. G Sakthinathan
Secretary

S Subramanian
Proprietor

Place : Chennai
Date : 22/08/2012

CORPUS FUND

<u>Particulars</u>	<u>31/03/2012</u>	<u>31/03/2011</u>
	Rs.	Rs.
Opening Balances	10,109,377.96	7,726,925.72
Add: Excess of Income over Expenditure		
General Fund	488,231.07	(1,292,155.76)
Building Fund	1,630,822.00	3,674,608.00
CEGAM	148,096.27	-
Less: Difference in Bank Balances	(104,577.00)	
Closing Balances	12,271,950.30	10,109,377.96

22/08/2012

Name	: ALUMNI ASSOCIATION
PAN	: AABAA9793J
DOF	: 12/8/1959
Range	: ITO Ward III(1)
Asst. Year	: 2012-2013
Year Ending	: 31st March 2012
Address	: College of Engineering, Anna University, Guindy Chennai - 600025

COMPUTATION OF INCOME UTILISED FOR CHARITABLE PURPOSE

Gross Income as per Income and Expenditure a/c General Fund	3,338,288	
Gross Income as per Income and Expenditure a/c Building Fund	1,672,227	
Gross Income as per Income and Expenditure a/c CEGAM Fund	<u>667,345</u>	5,677,860
<u>Less:</u> Amount not Considered as Income (General Fund)		
Donor Membership	428,450	
Life Member Ship	1,709,000	
Endowments	<u>450,000</u>	<u>2,587,450</u>
		3,090,410
<u>Less:</u> Amount spent towards Charitable Purpose		
as per Income & Expenditure a/c General Fund	2,850,057	
as per Income & Expenditure a/c Building Fund	41,405	
as per Income & Expenditure a/c CEGAM Fund	<u>519,249.1</u>	
	3,410,711	
<u>Add:</u> Depreciation for the year		
Additions to Fixed Assets	<u>322,205</u>	<u>2,490,109</u>
<u>Less:</u> Amount not Considered as Expenses		
Transfer to Building Fund	1,180,033	
Transfer to CEGAM	61,000	
Dharamarajan Memorial Exp.	5,000	
Transfer to Gen Fund (CEGAM)	49,000	
Hegde Memorial Lecture	5,175	
Muthian Memorial Lecture	<u>600</u>	<u>1,300,808</u>
Excess of Expenditure over Income		<u><u>(1,509,602)</u></u>
Tax Thereon		<u><u>NIL</u></u>

Note:

The excess of expenditure over income of asst. year 2012-13 of Rs. 15,09,602 is being carried forward vide CIT Vs Shri Plot Swatamber Murti Pujak Jain Madal Trust (1994) 119 CTR (Gujarat) 144.

CHARTERED ACCOUNTANT

Details of Additions to Fixed Assets

Contract Payment	2,093,214
Furniture	9,425
Kitchen Accessories	-
Matresses	-
Electrical Fittings	2,055
Computer	6,700
Projector	43,510
Vacuum Cleaner	13,000
Air Conditioner	-
	<u>2,167,904</u>

ALUMNI ASSOCIATION
COLLEGE OF ENGINEERING, GUINDY, ANNA UNIVERSITY, CHENNAI - 600 025
GENERAL FUND
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2012

RECEIPTS	31/03/2012	31/03/2011	PAYMENTS	31/03/2012	31/03/2011
Cash in Hand	2,063.00	587.75	AACEG Function	53,446.00	73,773.00
<u>Fixed Deposit</u>			AGM Expenses	26,985.00	19,585.00
TNTDC	1,099,000.00	1,099,000.00	Alumni Day Expenses	100,978.00	203,995.00
TNPFC	3,083,000.00	3,083,000.00	Assets Purchased	74,690.00	-
Canara Bank	404,168.00	300,000.00	Bank Charges	1,042.00	440.00
State Bank of India	935,970.00	1,800,000.00	Career Guidance	-	113,704.00
<u>Savings Bank</u>			Computer Service	45,780.00	550.00
Canara Bank	309,718.10	231,491.55	Courier charges	-	31,595.00
State Bank of India	123,540.92	433,170.92	Dharmarajan Memorial Lecture	5,000.00	3,026.00
Interest Received	373,589.10	390,437.55	Dinner Expenses	172,711.50	58,710.00
Donation	20,000.00	1,001.00	Establishment	-	61,150.00
Life Membership	1,709,000.00	1,909,000.00	Hedge Memorial Lecture	5,175.00	5,035.00
Donor Membership	428,450.00	98,025.00	Insurance	7,360.00	7,360.00
Alumni Centre Charges	140,485.36	127,150.00	Maintenance	82,706.00	224,908.00
Dinner Charges	11,000.00	30,500.00	Misc Exepenses	13,836.00	77,663.50
	-	-	Muthian Memorial Lecture	600.00	9,726.25
Career Guidance Collection	-	6,610.00	News Letter	-	32,000.00
Endowment	450,000.00	755,000.00	News Letter Despatching	-	24,531.00
Other Income	9,900.00	1,135.00	Printing ,Stationery & News Letter	116,544.00	38,930.00
	-	-	Scholarship	71,300.00	83,800.00
Seminar	28,800.00	-	Advances	5,000.00	-
Global Alumni Meet	-	1,000.00	Telephone Expenses	17,782.00	18,310.00
Advertisement Charges	14,000.00	-	Transfer to Building fund	-	2,945,028.00
CEGAM - Registration Fees	39,000.00	-	Travelling Expenses	5,555.00	2,328.00
Delegate Fee	1,200.00	-	Computer Purchase	-	22,490.00
Interest on SBI Closed	43,063.00	-	Salaries	353,555.00	251,011.00
Advance Repaymetn - Vaithi	5,000.00	-	Postage & Telgram	9,003.00	-
Sponsorships	50,000.00	-	Audit Fees	22,060.00	-
Term Deposits - Interest	9,801.00	-	Civil Construction	29,860.00	-
Trfr From CEGAM	-	-	Course Faculty Charges (Spoken English)	11,422.00	-
<u>Transfer</u>			Books & Periodicals	29,000.00	-
Bank	55,715.00	-	Exgratia - Staffs	23,500.00	-
CEGAM	10,000.00	-	Cookies & Snacks	19,746.00	-
			Account Keeping Charges	9,000.00	-
			Advt Chgs	20,924.00	-
			Honorarium	16,000.00	-
			Expenditure on Road Safety	15,846.00	-
				-	-
			<u>Transfer</u>		
			CEGAM	61,000.00	-
			Building fund	1,180,033.00	-
			Petty Cash	55,715.00	-
			Difference in Bank Balances	104,577.00	-
			<u>Closing Balance:</u>		
			<u>Fixed Deposit</u>		
			TNTDC	1,899,000.00	1,099,000.00
			TNPFC	4,083,000.00	3,083,000.00
			Canara Bank	201,386.00	404,168.00
			SBI	-	935,970.00
			<u>Saving Bank</u>		
			Canara Bank	176,595.85	309,718.10
			SBI	226,160.63	123,540.92
			Cash in Hand	2,589.50	2,063.00
	9,356,463.48	10,267,108.77		9,356,463.48	10,267,108.77

In Term of our Reports of even date attached herewith.

For Alumni Association

For Sundaresan & Subramanian
Chartered Accountants

Dr. P Hariharan
Treasurer

Dr. G Sakthinathan
Secretary

S Subramanian
Proprietor

Place : Chennai
Date : 22/08/2012

ALUMNI ASSOCIATION
COLLEGE OF ENGINEERING, GUINDY, ANNA UNIVERSITY, CHENNAI - 600 025
GENERAL FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2012

EXPENDITURE	31/03/2012	31/03/2011	INCOME	31/03/2012	31/03/2011
To AACEG Function	53,446.00	73,773.00	By Donor Membership	428,450.00	98,025.00
To AGM Expenses	26,985.00	19,585.00	By Life Membership	1,709,000.00	1,909,000.00
To Alumni Day Exp	100,978.00	203,995.00	By Alumuni Centre Charges	140,485.36	127,150.00
To Audit Fees	5,618.00	5,515.00	By Interest Received	373,589.10	390,437.55
To Bank Charges	1,042.00	440.00	By Career Guidance	-	6,610.00
To Career Guidance Exp.		113,704.00	By Dinner Charges	11,000.00	30,500.00
To Computer Service	45,780.00	550.00	By Endowments	450,000.00	755,000.00
To Courier/Delivey Charges	-	31,595.00	By Other Receipts	23,900.00	1,135.00
To Dharmarajan Memorial	5,000.00	3,026.00	By Donations	20,000.00	1,001.00
To Dinner Expenses	192,457.50	58,710.00	By Seminar	28,800.00	-
To Depreciation	322,204.89	319,340.56	By Global Alumni Meet		1,000.00
To Establishment	-	61,150.00	By Transfer CEGAM	49,000.00	
To Hegde Memorial Lecture	5,175.00	5,035.00	By Sponsorships	50,000.00	-
To Insurance Expences	7,360.00	7,360.00	By Delegate Fees	1,200.00	
To Maintenance	112,566.00	224,908.00	By Interest Received	52,864.00	
To Misc. Expenses	13,836.00	77,663.50	By Excess of Exp over Income		1,292,155.76
To Muthian Memorial Lecture	600.00	9,726.25			
To News Letter Despatching	-	24,531.00			
To News Letter Printing	-	32,000.00			
To Printing, Stationery & News Letter	116,544.00	38,930.00			
To Schlorship	71,300.00	83,800.00			
To Telephone Charges	17,782.00	18,310.00			
To Travel Expences	5,555.00	2,328.00			
To Course Faculty Chgs (Spoken English)	11,422.00				
To Books & Periodicals	29,000.00	-			
To Salaries and Wages	386,055.00	251,011.00			
To IT Filing Charges	16,545.00				
To Expenditure on Road Safety	15,846.00				
To Honorarium	16,000.00				
To Advertisement	20,924.00				
To Transfer to Building fund	1,180,033.00	2,945,028.00			
To Trandfer to CEGAM	61,000.00				
To Postage & Telegram	9,003.00				
To Excess of Income over Expenditure	488,231.07	-			
	3,338,288.46	4,612,014.31		3,338,288.46	4,612,014.31

In Term of our Reports of even date attached herewith.

For Alumni Association

For Sundaresan & Subramanian
Chartered Accountants

Dr. P Hariharan
Treasurer

Dr. G Sakthinathan
Secretary

S Subramanian
Proprietor

Place : Chennai
Date : 22/08/2012

Fixed Assets - Sch - "A"

Particulars	Opening Balance 01/04/2011	Additions		Deduction	Total	Rate	Depn.	WDV as on 31.03.2012
		Before Sept. 11	After Sept. 11					
Building	703,047.50	-	-	-	703,047.50	5%	35,152.38	667,895.13
Contract Payment	5,077,497.00	38,064.00	2,055,150.00	-	7,170,711.00	0%	-	7,170,711.00
Chairs	1,458.00	-	-	-	1,458.00	10%	145.80	1,312.20
Conference Table	7,290.00	-	-	-	7,290.00	10%	729.00	6,561.00
Interior Decoration	402,121.50	-	-	-	402,121.50	10%	40,212.15	361,909.35
Notice Board	901.77	-	-	-	901.77	10%	90.18	811.60
Furniture	540,979.47	-	9,425.00	-	550,404.47	10%	54,569.20	495,835.27
Kitchen Accessories	17,925.31	-	-	-	17,925.31	10%	1,792.53	16,132.78
Matressess	136,966.25	-	-	-	136,966.25	10%	13,696.63	123,269.63
Electrical Fittings	30,400.00	2,055.00	-	-	32,455.00	10%	3,245.50	29,209.50
Steel AlmiraH	291.60	-	-	-	291.60	10%	29.16	262.44
Computer	26,507.16	3,350.00	3,350.00	-	33,207.16	60%	18,919.30	14,287.86
Air Conditioner	159,331.25	-	-	-	159,331.25	15%	23,899.69	135,431.56
Printer	4,985.25	-	-	-	4,985.25	15%	747.79	4,237.46
Collar Mike	3,597.54	-	-	-	3,597.54	15%	539.63	3,057.91
Invertor	13,416.17	-	-	-	13,416.17	15%	2,012.43	11,403.75
Modem	7,093.14	-	-	-	7,093.14	15%	1,063.97	6,029.17
Projector Machine	58,526.11	-	-	-	58,526.11	15%	8,778.92	49,747.20
Projector Screen	7,731.83	-	-	-	7,731.83	15%	1,159.78	6,572.06
Projector - NEW	-	-	43,510.00	-	43,510.00	15%	3,263.25	40,246.75
Speaker	29,099.70	-	-	-	29,099.70	15%	4,364.95	24,734.74
Stereo/Radio	767.66	-	-	-	767.66	15%	115.15	652.51
Television	7,369.50	-	-	-	7,369.50	15%	1,105.43	6,264.08
Typewriter	3,665.71	-	-	-	3,665.71	15%	549.86	3,115.86
Wall Clock	214.94	-	-	-	214.94	15%	32.24	182.70
Vacumm Cleaner	-	13,000.00	-	-	13,000.00	15%	1,950.00	11,050.00
Elevator	693,600.00	-	-	-	693,600.00	15%	104,040.00	589,560.00
Total	7,934,784.39	56,469.00	2,111,435.00	-	10,102,688.39		322,204.89	9,780,483.51

<u>Funds & Endowments - Sch "B"</u>	<u>2011-12</u>	<u>2010-11</u>
Donor Members Fund	285,425.00	285,425.00
Life Members Fund	2,812,900.00	2,812,900.00
Prize Endowment	869,688.00	869,688.00
Carreer Guidance Endowment	100,000.00	100,000.00
Scholarship Endowment	100,000.00	100,000.00
Modem Donation	12,000.00	12,000.00
Donation	7,995.00	7,995.00
Unclaimed Cash Award	1,700.00	1,700.00
Patron Members Fund	309,025.00	309,025.00
Building Fund Account	2,855.43	2,855.43
	<u>4,501,588.43</u>	<u>4,501,588.43</u>

****Note:**

Gross Income as per Income and Expenditure a/c General Fund	3,338,288.00
Total expenditure excluding transfer to building fund	<u>1,670,024.39</u>
Excess of income before transfer to building fund	<u>1,668,263.61</u>
Less: Transfer to Building fund	<u>(1,180,033.00)</u>
Excess of Expenditure over Income	<u>488,230.61</u>

**In General Fund there is an excess of income over expenditure before transfer to bulding fund but because of transfer of Rs. 11,80,033/- to Building fund there is a reduction in surplus.